

FILED
GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
R.M.L. WISLEY

MEMORANDUM OF
PARTNERSHIP AGREEMENT

THIS MEMORANDUM OF PARTNERSHIP AGREEMENT made and entered into this the 14th day of November, 1983, by and between the undersigned parties, each in consideration of the promises of the others,

W I T N E S S E T H :

1. CREATION OF PARTNERSHIP: The parties to this Partnership Agreement hereby form a partnership pursuant to the Uniform Partnership Act as set forth in Chapter 41, Title 33, Code of Laws of South Carolina, 1976. The name of the Partnership shall be ORCHARD PARK REAL ESTATE INVESTMENT ASSOCIATES, a South Carolina General Partnership. The business of the Partnership shall be to own, hold, develop, mortgage, sell, lease and handle a Parcel of land in the State and County aforesaid containing 0.75 Acres (32,642 square feet) located on Brendan Way in Orchard Park Subdivision.

2. MANAGEMENT:

(a) MANAGEMENT BY PARTNERS OWNING A MAJORITY IN INTEREST: In the management of the Partnership, each Partner shall have a vote in direct proportion to his interest in the capital of the partnership as reflected by his then individual capital account, and the determination of all matters concerning the business affairs of the Partnership shall be made by the Partners owning a majority in interest of the partnership. Such determination shall be effective whether votes are cast at a meeting of all or some of the Partners, or by informal or formal, oral or written instructions of the Partners constituting a majority in interest of the Partnership.

(b) SIGNATURES: Any release or satisfaction or other partnership document shall be signed by a majority in interest of the Partnership.

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